



GLOBAL 1 FEDERAL CREDIT UNION

MONEY MATTERS

MARCH 2014

GLOBAL 1 MERGER NEWS

We have finally received notification from our regulators, NCUA, that our merger is now complete. ESB FCU is now officially part of Global 1 Federal Credit Union. We would like to welcome ESB FCU to the family. As a result of the merger, we can now offer our members home banking and debit cards. We are also offering MasterCard to those members who came from ESB.

Global 1 FCU is open Monday-Friday from 9-4:30 for transactions. Our office is located at:

7512 Maple Avenue
Pennsauken, NJ 081093
856-320-4706
856-320-4709—FAX

The Philadelphia Office (formerly ESB FCU) is open Monday, Wednesday and Friday from 9-3 for transactions. For assistance on Tuesday/Thursday, please call our Pennsauken office. The Philadelphia Office is located at 5516 Rising Sun Avenue, Philadelphia, PA, 19120. Phone: 215-324-6165.

GLOBAL 1 FCU WILL CLOSE AT NOON ON FRIDAY APRIL 18, 2014 IN OBSERVANCE OF THE HOLIDAYS.

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ACCOUNT REMINDERS

- ◆ Per federal regulations, savings accounts have a limit of 6 transactions per month. This applies to transfers, ACH, ATM, withdrawals and overdraft protection. Savings accounts are not meant to be “transactional” accounts like checking. You may want to adjust your payroll deductions if you have been doing more than 6 of the aforementioned transactions.
- ◆ You now have the option of online statements, starting with March, 2014. The logo to sign up for the e-statements is in home banking. Your statement will then be available for your review when you log in to home banking.
- ◆ We no longer send out transfer notices for checking accounts. You can now view those transactions in home banking.
- ◆ If you have a vacation or Christmas club, you can take one withdrawal during the term of the account. After that, if you want to withdrawal we will transfer the balance into your savings or checking account and you will have to wait until the club starts again to begin deductions to it.
- ◆ Along with our merger, we also did a data conversion from one processor to another at the same time we did the merger. Please check to see that your allocations are the way you want them as we did have

some issues converting payroll allocation records in. We can fix them on an individual basis for you so that your payroll is distributed the way you want it to be.

- ◆ You previously received a fee schedule. We currently are waiving fees on transfers and ATM usage. At some point in the future, we will be charging those fees. There will be a \$5 fee if you have the system do a transfer from savings to cover a check you have written. There is no fee if you do the transfer in home banking. With ATM/debit cards, you will be allowed to make five PIN-based transactions per month and then will be charged a \$1 fee per transaction past the 5. If you use the “credit” function on our debit card, you will not have any charges.
- ◆ If you move, please notify Global 1 Federal Credit Union. If we receive an address change card from the post office, there will be a \$1 address change charge applied as the post office charges us for these change notices.
- ◆ If you would like to enroll in Home Banking, please contact the Pennsauken Office. Home Banking is on a secure website and takes the place of Call-24.
- ◆ We are no longer automatically mailing receipts for every transaction. We will send a receipt if you request it.
- ◆ We offer debt protection insurance on loans. This insurance covers life insurance, disability insurance and unemployment coverage. Our insurances are billed to your loan on a monthly basis instead of being added at the time you take out the loan.

CREDIT UNION STAFF

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