



Global 1 Federal Credit Union
7512 Maple Avenue
Pennsauken, NJ 08109
Phone: 856-320-4706
Fax: 856-320-4709

Stop Payment Disclosure

I agree that **Global 1 Federal Credit Union** will not be responsible for stopping payment unless my Stop Payment Order is received by the Credit Union (1) within a reasonable time for the Credit Union to act on my order prior to final payment or similar action; or (2) at least 3 business days before scheduled date of the preauthorized EFT or ACH draft.

I understand that my stop payment request is conditional and subject to the Credit Union's verification that the item has not already been paid or that some other action to pay the item has not been taken.

I understand that my Stop Payment order will be effective as follows: I may make an oral request which will lapse within fourteen (14) calendar days unless confirmed in writing within that time. A written Stop Payment Order will be effective until (1) withdrawal of the stop payment order by the receiver or (2) return of debit entry, or where a stop payment is applied to more than one debit entry under a specific authorization involving a specific Origination. For share drafts, a stop payment order is only in effect for six months.

I also agree to notify the Credit Union promptly upon the issuance of any duplicate item that replaces the item subject to a stop order or upon return of the original item.

I agree to pay the Credit Union a stop payment fee for each request as set forth in the fees and disclosures.

I agree to indemnify and hold the Credit Union harmless from all costs, including attorney's fees, (to the extent permitted by law) damages or claims related to the Credit Union's action in refusing payment of the item, including claims of any joint owner, payee or endorsee or in failing to stop payment as a result of incorrect information provided by me.